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CMGE Technology Group Limited
中手游科技集团有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 0302)

**STABILIZING ACTIONS
AND
END OF STABILIZATION PERIOD**

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The Company announces that the stabilization period in connection with the Global Offering ended on Saturday, 23 November 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by China International Capital Corporation Hong Kong Securities Limited, the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period are set out below:

- (i) over-allocations of an aggregate of 69,150,000 Offer Shares in the International Offering, representing 15% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) borrowing of an aggregate of 69,150,000 Shares by the Stabilizing Manager from Zhongshouyou Brothers Limited, a controlling shareholder of the Company, pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering. Such Shares were returned and redelivered to Zhongshouyou Brothers Limited on 7 November 2019 in accordance with the terms of the Stock Borrowing Agreement; and
- (iii) full exercise of the Over-allotment Option by the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) on 4 November 2019, in respect of an aggregate of 69,150,000 Shares, representing 15% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price of HK\$2.83 per Share, to facilitate the return in full to Zhongshouyou Brothers Limited of the 69,150,000 borrowed Shares which were used to cover the over-allocations in the International Offering.

For further details of the exercise of the Over-allotment Option, please refer to the announcement of the Company dated 4 November 2019.

PUBLIC FLOAT

Immediately after the end of the stabilization period, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board
CMGE Technology Group Limited
Xiao Jian
Chairman

Hong Kong
25 November 2019

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xiao Jian and Mr. Sin Hendrick as executive Directors; Mr. Ma Yuntao and Mr. Tang Yanwen as non-executive Directors; and Ms. Ng Yi Kum, Mr. Tang Liang and Mr. Ho Orlando Yaukai as independent non-executive Directors.